

Globe Business Park Business Improvement District 3

(BID3)



Over £1million of added value investment for Globe Business Park between 2025-2030

This draft plan for a successor Business Improvement District for Globe Business Park is open for consultation until 12th August 2024.



Businesses can feedback their views on this draft plan by completing the online consultation at www.globebusinesspark.co.uk or by contacting the Globe Business Park BID Team.

Welcome to our Plan for a third term BID for Globe Business Park

Over the past decade, the Globe Business Park BID has delivered sustained investment on behalf of our business community, leading to significant improvements and benefits. As we approach the end of our current 5-year term in December 2024, we are excited to present a draft proposal for a third term BID.

Our vision for the next term focuses on three main areas:

- Enhancing the Business Park: Continuously improving the park to create a better working experience for everyone.
- Safety & Security: Ensuring a safe and secure environment for all businesses and employees.
- Sustainability & Net Zero: Addressing environmental challenges and supporting businesses working towards a netzero carbon footprint.

The last five years have witnessed significant changes in business operations, and the coming years will bring both challenges and opportunities. A coordinated and collaborative approach through the BID is essential to navigate these changes effectively.

The continued success of Globe Business Park relies on the sustained investment and collective efforts of our business community.

By renewing the BID for a third term, we can ensure that we meet the challenges of the future and seize the opportunities to enhance our business environment.

We are keen to understand your views on our proposed vision for BID3. Your feedback is invaluable in shaping the future of Globe Business Park. Please share your thoughts on our proposed focus areas and any additional suggestions you may have.

Thank you for your ongoing support and participation.

Gareth Hughes

Business Services & ESG Director - Whistl



The Globe Business Park BID Board

The Globe Business Park BID Board was established in 2015 and provides leadership and direction on the delivery of the Globe Business Park BID. The board is open to all businesses on Globe Business Park who are interested in working together to create a more vibrant and prosperous Business Park.

Current members of the Board include:



WhistlGareth Hughes



Jon Williams



BAP Pharma Rebecca Bibby



Buckinghamshire Council & Marlow Town Council Cllr Jocelyn Towns



Amicus Therapeutics
Dan Bond



Deriaz CampsiePaul Deriaz



Kyowa Kirin International Regi Taylor



Softcat



Buckinghamshire Council (Advisory) Jacqueline Ford



Groundwork SouthGemma Hughes

BID FAQ's

What is a Business Improvement District (BID)?

A Business Improvement District (BID) is a defined area within which businesses pay an additional levy to fund key projects and services that benefit the local business community. This collective investment aims to enhance the business environment and address shared challenges. The maximum BID term is 5 years (The Business Improvements Districts (England) Regulations 2004).

Key Features of a BID

Leadership and Management:

- The BID provides businesses across Globe Business Park the unique opportunity to take a lead in the park's management and improvement.
- Without the BID, there would be no 'one' voice. Issues like car parking, security, and the park's image would not be proactively managed, leaving businesses to tackle these challenges independently.

Private Sector Investment:

- ➤ The BID has been instrumental in raising over £2 million in investment and could generate an additional £1 million from January 2025 to December 2029.
- This investment is overseen by the Globe Business Park BID Board, composed of BID levy payers who are accountable to the wider business community.

Sources of Investment

Private Sector Investment:

- The primary source of investment comes from an additional levy paid by each business premises.
- The BID also attracts additional investment from public, charitable, and private sectors, opportunities which would not be available without the BID.

Decision-Making Process

Private Sector Investment:

- All eligible premises will take part in a 28-day postal ballot in October/November 2024 to approve or reject the BID proposal.
- For BID3 to be approved, a majority of businesses by number and rateable value must vote 'Yes'.

Difference from Business Rates

➤ The BID is separate from Business Rates, which are a statutory local tax for government expenditure. Businesses have no direct control over the allocation of business rates whilst all BID levies are ring-fenced and invested directly in projects and services that enhance Globe Business Park

Existing BIDs

- ➤ BIDs are a common strategy for managing business community investments across the UK.
- Nearby BIDs include Cressex Business Park and High Wycombe town centre.
- Over 350 BIDs exist across the UK, with most being re-approved after their initial five-year term.



"The BID has been transformational for Globe Business Park, successfully delivering new investment, creating improvements and enhancements since 2015. It is essential that the BID continues beyond December 2024 if we are to build on this success and continue the journey of continuous improvement for Globe"

Gareth Hughes, Whistl

How it works

- All premises with a rateable value greater than or equal to £10k will receive a vote.
- If a majority vote in favour of the BID (by number and rateable value) it is approved for a 5 year period.

VOTE

BID BOARD

- Businesses from within Globe Business Park BID form a representative Board to govern the BID.
- The BID Board includes representation from companies across Globe Business Park BID area.
- The BID board guides and directs the BID team who are responsible for the delivery of the BID 5 year business plan.
- New projects and services agreed by the businessled BID board are commissioned in line with the BID proposal.
- ► The impact and success of the BID is reported to businesses.

INVEST, BENEFIT AND REPORT



Globe Business Park BID successes 2015-2024



Creation of two car parks facilities to service Globe Business Park creating 400+ critical new car parking spaces.

Key stakeholder lobbying and ongoing development work to secure additional car parking capacity.

Globe Business Park website & social media pages. Development of a sustainable transport plan and subsequent test & trial of a range of highway / sustainable transport improvement projects.



Installation of Globe Business Park BID signage.

Ongoing litter picking events to keep the Business Park looking its best.

Implementation of joined up security service with security partner 4Front Security.

The BID Board lobbying to secure essential funding from Buckinghamshire Council and National Highways to leverage new investment into highways plans.



Partnership with Cressex Business Park business community, focusing on sustainability and net-zero.



Health and wellbeing projects for employees; wellbeing walks & meditation.



Communication with the Business Park community via the e-newsletter (The Globe) and pop-up events. Additional on road parking and yellow line projects to tackle irresponsible parking and tackle access issues.

£2million of private sector led investment over the last 10 years into the following projects and services.

What could BID3 (2025-2029) deliver for Globe Business Park?

The BID Board have set out three themes for the next BID on Globe Business Park







Under each theme are a list of indicative projects and services that we believe are important in enabling the Business Park to compete in an increasingly competitive and uncertain trading environment.

To enable us to prioritise the essential projects your input will be essential in supporting us to plan and decide which of these services will be funded.

The BID will also seek to attract additional investment from funders to further increase the level of investment in our Business Park.

Provide Your Feedback

Businesses can feedback their views on this draft plan by completing the online consultation at **www.globebusinesspark.co.uk** or by contacting the Globe Business Park BID Team Gemma Hughes (BID Manager) and Elizabeth Bennett (BID Project Officer).



Business Growth and Investment

THEME ONE

A Private Sector Led Globe Business Park Board

- ➤ The Globe Business Park BID Board is a private sector-led entity dedicated to representing the views and interests of resident companies within the business park. By advocating for new investments and improvements to the park's infrastructure, the BID Board plays a crucial role in fostering a conducive environment for business growth.
- The continuation of the Globe Business Park BID Board ensures a unified voice for business interests, enhancing its advocacy efforts. Through established connections with Marlow Town Council and Buckinghamshire Council, the BID Board strengthens ties with the broader business community, ultimately benefiting companies located within Globe Business Park.



The Globe Business Park BID Team

The BID will resource a team of staff to provide a main point of contact for your business in managing issues on the business park and developing future opportunities for enhancement. This will include working with Buckinghamshire Council, Marlow Town Council, Highways Agencies, local Police and schools and education business partnerships. The team will lead the delivery of the 5-year BID business plan for Globe Business Park.

Attracting New Inward Investment for Globe Business Park:

- The Globe Business Park BID is committed to attracting new inward investment by enhancing the promotion of the park. Key initiatives include:
 - Developing and Promoting the Globe Business Park Brand: Develop and invest in the creation of a stronger brand for Globe Business Park with the prime purpose of attracting new companies and inward investment. This work will include representing Globe Business Park at property and investment events and delivering inspirational and creative PR and promotional campaigns.
 - Supporting Growth and Securing Access to Grants: Working closely with local business support partners, including Chambers of Commerce and Bucks Business First, to attract grants, funded business support opportunities, and training for employees.
 - Website Development: Investing in the Globe Business Park BID website to improve its promotional capabilities.



Regular Newsletter: Producing a regular newsletter to showcase the range of companies operating within the park. This will be shared with both resident and prospective companies.

Connected and Secure Business Community



Pro-active Security Services

- ► The BID will maintain and develop a co-ordinated security network, working with commercial partners to pro-actively tackle security risks:
 - Maintenance of the Globe Business Park integrated security services.
 - Development and implementation of new public space CCTV solutions.
 - Cyber security training and support for companies.
 - Implement a Globe Park Business Watch scheme, promoted by Thames Valley Police.
 - Maintain and build the working partnership with Buckinghamshire Police.

Education Business Partnerships

- The BID will continue to facilitate strong links to the wider Buckinghamshire economy to:
 - Support education business partnerships by working with education providers to promote the businesses on Globe Business Park, working with Bucks Skills Hub, Careers Enterprise Company and apprenticeship schemes.





Investing in our Workforce

- Supporting workforce wellbeing and connection
 - Continuation and development of a programme of health and wellbeing through employee walks and events.
 - Bite sized well-being sessions for employees.



- Staff and employee events Globe Park Games
 / Intercompany Quizzes.
- Promote discounted membership to local health facilities and possible partnerships with local loyalty programmes.

Developing Closer Links with Marlow

The BID will create a stronger connection with Marlow through promotion and engagement with cultural, social and economic events. The BID will work with organisations such as Marlow Town Council and Marlow Living Loyalty app. to create stronger links and connections with Marlow to benefit employees and visitors to Globe Business Park.



Sustainable & Resilient Globe Business Park



Preparing for Net Zero and Decarbonisation

- The BID will deliver a decarbonisation study to identify essential infrastructure improvements required to support the transition to net-zero. This work will seek to identify shared investment opportunities covering:
 - Investment into the electrical infrastructure of Globe Business Park required to enable deployment of renewables projects (solar / air source heat pumps) and electric vehicle charging.
 - The BID will work with local funders to secure funding that will encourage and promote renewables and energy efficiency improvements.
- The BID will sustain the recently established Globe Business Park and Cressex Business Park Sustainability Business Group. This will support the sharing of best practice and communicate the benefits of action on sustainability /net-zero to all businesses on Globe Business Park.
- Investment into greenspace for our employees, access to nature and flood resilience:

The BID will create and seek to implement a nature recovery and sustainable greenspace action plan that will aim to enhance biodiversity in and around Globe Business Park.

Environmental sustainability:

- Sustainable Urban Drainage Schemes (SUDS)
- Living walls
- Bug gardens
- SOS boxes (Save Our Swifts)
- Flood resilient tree planting.

Connecting employees with a greenspace:

Creation of locations that can be enhanced to support nature recovery and provide opportunities for employees to enjoy nature on Globe Business Park (Fieldhouse Lane Car Park & access to the Country Park).

> Tackling litter and rubbish nuisance:

- The BID will lobby for public waste bins in and around the Business Park.
- The BID will continue to organise litter picking events.
- Investment into biodiversity and nature recovery education projects.

Sustainable Transport and Long Term Parking Solutions

- The BID will continue to work in partnership with the local agencies and key stakeholders to identify and lobby for potential access, egress improvements and additional long term parking solutions for Globe Business Park.
- The BID will continue to explore alternative transport options for employees and visitors to the Business Park.
- The BID will promote and sustain the pilot Globe Business Park employee bike scheme.



Income and Expenditure Budget Options

The added value investment that could be generated from the BID over the five years will be over £1million, with the potential to leverage additional investment from other sources including the public sector, grant awarding bodies and commercial opportunities.

Governance and Management of the Business Improvement District funds will be governed and directed by a Board of representative businesses and premises occupiers from across the Business Improvement District area.

Any eligible business will be able to put a representative forward for appointment onto the Board, which will be elected through an annual meeting of members of the Business Improvement District.

£1m+

£1m added value investment into Globe Business Park over the next five years

1.5% of RV

The BID levy will be retained at 1.5% of ratable value, applied to premises on Globe Business Park with a rateable value equal to or greater than £10,000.

£3/day avg.

The average daily cost for small and medium sized premises is £3 / day

Income

The BID is expected to raise circa £600,000 of direct investment from companies through the payment of the BID levies and will also seek to secure additional investment from the public / private sector to deliver more than £1million of improvements across Glober Business Park.

Baselines and Added Value

All funds raised by the BID will support added value investments for Globe Business Park that without the BID would otherwise not be realised.

An additional benefit of a BID being approved for businesses is the statutory operating and baseline agreements we will receive from Buckinghamshire Council and other statutory bodies.

These are required to ensure that funds from the BID do not fund council or other statutory services.



How could your Business benefit from BID3?

- ✓ Over £1m Additional added value investment into Globe Business Park.
- ✓ Developing and promoting the profile of Globe Business Park as a place to work and do business.
- Retaining the strong partnership approach to managing Globe Business Park between Businesses, Buckinghamshire Council, Landlords, Marlow Town Council and key government bodies.
- Retaining and building our position as a safe, clean and attractive Business Park.
- New investments into training and skills to ensure we have a skilled workforce.
- Continued education business partnerships, creating opportunities for apprentices and future workforce development.
- Continue our business led agenda and a stronger voice for businesses.
- Supporting businesses on sustainability and reducing our carbon footprint.



"Creating a vibrant and connected business community that delivers real benefits for companies has been at the heart of the BID. Maintaining the BID's focus on sustainable transport and image is essential combined with new proposals to focus on net-zero and sustainability"

Jocelyn Towns, Buckinghamshire Council & Marlow Town Council



We want your feedback on this plan for BID3

You can feedback online at www.globebusinesspark.co.uk and click on the draft business plan consultation link.

To receive regular updates about the project, subscribe to the Globe Business Park BID Team e-bulletin by emailing: elizabeth.bennett@groundwork.org.uk

Scan the QR code to provide your feedback.

